



HS ADMIN

Press release

19 December 2014

HS Admin acquires PBSL client bank

HS Administrative Services Ltd has acquired the client bank of Pension & Benefit Services Ltd (PBSL) in a last minute deal before the Christmas break. PBSL based in York, recently announced to its clients that it had to cease trading and a number of PBSL clients are looking for a new home for their DB/DC Administration support.

Graham Hickling, Managing Director of HS Admin, said: "We will work tirelessly with clients of PBSL to ensure their smooth transition to the HS Admin platform (via Profund). Due to the time-scales involved HS Admin have agreed to make no charge to PBSL clients for setting up their scheme if they transfer their Administration to HS. Furthermore we have agreed to freeze and honor the current level of PBSL fees for at least 12 months."

HS Administrative Services Ltd are based in Liverpool, have over 65 staff and have 30 years TPA experience.

ENDS

See next page for Notes to Editors and Media Contacts.

News release continued

Notes to editors:

- HS Admin are owned by Goddard Perry Consulting who have been employee benefit consultants and third-party administrators for over 25 years. (www.goddardperry.com)
- www.hsadmin.com
- HS Admin and Goddard Perry are authorised and regulated by the Financial Conduct Authority.
- HS admin and Goddard Perry Consulting employ Pension Managers and senior Administrators and adopt mostly fixed fees for Administration and Consulting.
- Goddard Perry Group has a turnover in excess of £5M with over 90 staff and its Head Office is based in Croydon. They also have offices in Liverpool and Birmingham.
- Recent acquisitions by Goddard Perry include HS Administrative Services from Aegon and KKW Pensions Management.DBC Pension services
- HS Administrative Services Ltd are the appointed Administrators for the Spinnaker Master Trust.

Media contacts:

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